



Financial Management & Accounting Research Conference
Sunday, June 28th - Tuesday, June 30th, 2026
Adams Beach Hotel & Spa (Ayia Napa - Cyprus)

Registration Desk Hours

Sunday (28th): 11:00-19:00 Monday (29th): 08:00-14:00 Tuesday (30th): 09:00-17:00

#		Presenter	Discussant
Sunday - Parallel Session #1			
Session 1.1 (Chair: Panayiotis C. Andreou) - (Time Slot: 16:40-18:25)			
115	Executive Compensation Structure and Expected Stock Return Volatility	Giuseppina Monteleone	Michael Sigmund
144	Spillover Effects of Addressing CEOs' Compensation Fairness Concerns	Niklas Meyer	Rik Sen
242	Generalist versus Specialist CEOs and Corporate Employment Decisions	Yangke Liu	Jingya Gao
Session 1.2 (Chair: Neophytos Lambertides) - (Time Slot: 16:40-18:25)			
200	The Anti-ESG Movement and Analyst Responses to ESG Information: The Emergence of ESG Clienteles	Devin Shanthikumar	Marios Panayides
220	Assurance Requirements for Non-Financial Information and Real Effects in Supply Chains	Florian Habermann	Igor Kadach
276	The Geographic Spillover of Director Knowledge: Evidence from Environmental and Social Incidents	SiuKai Choy	Isaac Otchere
Session 1.3 (Chair: Mingzhu Wang) - (Time Slot: 16:40-18:25)			
227	Tones at the Top: The Impact of Board Leadership Structure on the Quality of Performance Commentary	Leonor GuedesSoares	Stavriana Hadjigavriel
290	Stock Price Crash Risk and the Managerial Rhetoric Mechanism: Evidence from R&D Narrative Disclosure in 10-K Filings	Marina Magidou	Wanli Zhao
223	Constructing Financing and Operating Risk Measures from Textual Risk Disclosures	Stefan Petry	Gianluca Delfino

Sunday - Welcome Gathering (Time Slot: 18:30-19:00)

Sunday - Welcome Cocktail (Time Slot: 19:00-20:00)

Monday - Parallel Session #2 (Time Slot: 08:30-10:15)

Session 2.1 (Chair: Christoforos Andreou)

123	Global Equity Integration Reconsidered: The Roles of Country and Industry Factors	Sungjun Cho	Christoforos Andreou
193	Information Spillovers and Wake-Up Call Contagion	Jing Wei	KungCheng Ho
291	Foreign Exchange Risk and Expected Stock Returns in the Eurozone	Christoforos Andreou	Konstantinos-Stavros Politis
Session 2.2 (Chair: Anastasios Kagkadis)			
253	Power Sorting	Anastasios Kagkadis	Yangke Liu
284	The Elusive CAPM: Idiosyncratic News and the Tilt of the Security Market Line	Adam Upenieks	Anastasios Kagkadis
145	Mixed Roles of Analysts: Information Asymmetry and Announcement Return Reversal	Linda Chen	Zacharias Petrou
Session 2.3 (Chair: Jacob Oded)			
113	The Deposit Franchise and the Risk-Taking Channel of Monetary Policy	Ali Uppal	Jacob Oded
106	Deposit Supply Shocks and Bank Dividend Payout Policy	Joshua Cave	Sherena Huang
192	Brain Drain or Bonanza? The Impact of Brexit on Multinational Banks in the UK and EU	Sumair Hussain	Zeping Pan
Session 2.4 (Chair: Constantinos Antoniou)			
268	Learning from Personal Experience versus Public Information: Evidence from Retail FX Trades	Constantinos Antoniou	Damian Damianov
182	Pay Transparency Laws and Employee-Related Corporate Wrongdoing	Eilnaz Kashefi Pour	Devin Shanthikumar
140	Can Drug Pricing Transparency Reduce Drug Costs?	Nicola Maria Fiore	Skylar Wang

Monday - Coffee Break (Time Slot: 10:15-10:45)

Monday - Parallel Session #3 (Time Slot: 10:45-12:30)

Session 3.1 (Chair: Brandon Yueyang Han)			
112	Pricing News and No News with Heterogeneous Beliefs	Brandon Yueyang Han	Demetris Koursaros
104	Modelling Financial Distress and Market Liquidity Dynamics: A Deep Learning Approach	Sherena Huang	Ali Uppal
292	Prices versus Implied Volatilities: The Optimization Target in Machine Learning Option Pricing	Nan Li	Adam Upenieks
Session 3.2 (Chair: Francisco Urzua Infante)			
117	Board Gender Quotas and Female CEOs in Private Firms	Francisco Urzua Infante	Giuseppina Monteleone
189	Breaking the Glass Ceiling: Do Female Directors Boost Firm Performance?	Michael Sigmund	SiuKai Choy
277	Breaking the Glass Ceiling: The Impact of Cultural Values on Women in Board Leadership Roles	Jingya Gao	Jeffrey Callen
Session 3.3 (Chair: Wanli Zhao)			
153	Share Buybacks as a Means of Increasing Ownership Stake	Jacob Oded	Joshua Cave
274	Management of Management Proposals	Rik Sen	Niklas Meyer

142	Term Sheets or Term Loans? How Valuations Shape Financing Choices in Venture-Backed Firms	Tereza Tykvova	Nicola Maria Fiore
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Monday - Lunch (Time Slot: 12:30-14:00)

Monday - Keynote Speech (Time Slot: 14:00-15:15) (Chair: Alexander Michaelides)

Monday - Tour (Time Slot: 18:00-19:30)

Monday - Gala Dinner (Time Slot: 20:00-23:00)

Tuesday - Parallel Session #4 (Time Slot: 9:30-11:15)

Session 4.1 (Chair: Damian Stefanov Damianov)

264	Third-Party Provision of Carbon Emission Data and ESG Ratings: Evidence from Climate TRACE	Igor Kadach	Florian Habermann
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278	Wildfires and the Resilience of Commercial Activity	Ruchi Singh	Charis Eleftheriou
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172	The Effect of Air Quality on Real Estate Prices: Climate Change Deniers vs. Believers	Damian Damianov	Ioustinos Theodoulou
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Session 4.2 (Chair: Gilad Livne)

183	Beyond Industry Expertise: Auditor Learning Through Production Complementarity Networks	Zeping Pan	Sumair Hussain
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178	The Impact of Regulatory Changes on the Information Content of Target Prices	Zacharias Petrou	Brandon Yueyang Han
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206	Industry Expert Analysts and KPI Forecasts	Wanli Zhao	Gilad Livne
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Session 4.3 (Chair: Marios Panayides)

190	Does Algorithmic Trading Affect Analyst Research Production?	Marios Panayides	Stefan Petry
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203	Religious Opacity or Moral Market? Religiosity and IPO Pricing Dynamics	Androniki Triantafylli	Helmut Pernsteiner
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169	The Class Pay Gap in Public Accounting: Does Socioeconomic Background Matter?	Irina Gazizova	Jing Wei
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Tuesday - Coffee Break (Time Slot: 11:15-11:45)

Tuesday - Parallel Session #5 (Time Slot: 11:45-13:30)

Session 5.1 (Chair: Christodoulos Louca)

114	Political Conflict and Corporate Policies: Evidence from the Basque Country	Stavriana Hadjigavriel	Francisco Urzua Infante
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156	SEC Enforcement Risk in Cryptocurrency Markets	Charis Eleftheriou	Nan Li
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136	When Labor Markets Constrain Financial Markets	Skylar Wang	Eilnaz Kashefi Pour
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Session 5.2 (Chair: Rik Sen)			
250	Are Exclusions by Large Public Investors Effective in Changing the Behavior of the Excluded Firms?	Isaac Otchere	Ruchi Singh
254	Corporate Labor Misconduct Risk and Stock Prices: Evidence from 10-K Disclosures and Penalties	Konstantinos-Stavros Politis	Irina Gazizova
109	Linguistic Time and Market Timing: Future Tense and Global Stock Price Efficiency	KungCheng Ho	Linda Chen
Session 5.3 (Chair: Tereza Tykvova)			
238	Patent Disclosures and Capital Market Feedback: Evidence from AIPA	Tim Martens	Androniki Tiriantafylli
121	The Fixed-Cost Fallacy: Why Cost Structure Is Not a Reliable Measure of Operating Leverage	Gianluca Delfino	Tereza Tykvova
108	Challenging the Diversity-Productivity Narrative: Evidence from U.S. Firms	Jeffrey Callen	Leonor GuedesSoares

Tuesday - Lunch (Time Slot: 13:30-15:00)

Tuesday - Summer Social Event (Time Slot: 17:00-19:00)